

RENTAL HOUSING INCENTIVE PROGRAM (RHIP) APPLICATION

Five-year tax exemption *or* Two-year tax exemption

APPLICANT INFORMATION (Please print):

Name: _____

Mailing Address: _____

City, Postal Code: _____

Phone: (_____) _____

Fax: (_____) _____

PROPERTY OWNER (if different):

Name: _____

Mailing Address: _____

City, Postal Code: _____

Phone: (_____) _____

Fax: (_____) _____

AFFECTED PROPERTY:

Civic Address: _____

Lot(s): _____ Block: _____ Plan: _____

Existing Land Use: _____

Are all property and special taxes current? Check One.

- Yes
- No

NATURE OF APPLICATION:

- Application is for: Five-year tax exemption (10-year rental commitment)
- Condominium Building Rental Apartment Building
 - Two-year tax exemption (5-year rental commitment)
 - Condominium Building Rental Apartment Building

PROPOSED HOUSING DEVELOPMENT:

1. How many units will there be? _____ (Must be a minimum of five per building)
2. How many units will have: _____ One-bedroom, _____ Two-bedroom, _____ Three-bedroom?
3. What is the estimated rent per unit?
4. Who is the target population? Please provide a brief explanation.
5. Please provide information on other sources of government funding, if applicable for this project.

ATTACHMENTS: Ensure that the following information is included in your application.

- Detailed site and building plans prepared by a professional engineer, architect, or other qualified professional. Plans shall illustrate all site requirements as outlined in *Zoning Bylaw 14/03*, as well as the *City of Yorkton Architectural Design Guidelines*, and to determine compliance with the *National Building Code and the Uniform Building and Accessibility Standards Act*.
- A detailed construction schedule.

AUTHORIZATION:

I, _____, HEREBY CERTIFY THAT:

- I am the registered owner of said property; or
- I am authorized to act on behalf of the registered owner;

And, understand that this application is subject to final approval by the City of Yorkton and am aware that Rental Housing Incentive Program benefits are not available until such approval is secured. Further, I understand that this application constitutes an agreement to rent the said property for _____ years and the City will register a lien/caveat against the lands in respect of this commitment. I understand penalties as per the Rental Housing Incentive Program Policy 10.250 will apply if units are not rented for the time committed.

If approved, I understand that the tax exemption shall begin upon the completion of construction, and in the fiscal year that the Notice of Assessment for the "improvements" is issued. In the event that the individual property is registered as a condominium, a separate contract/agreement will be required between the City and the Applicant, and such agreement will be registered on the individual property's title.

Applicant Signature

Date

Office Use Only

Property Tax Folio Number: _____

Date of Council Review: _____

Council Decision: Approved Denied